

From: Angelos Shakas angelos@cslegaloffice.com
Subject: Re: REMOVAL OF PUBLICATION
Date: August 24, 2023 at 4:12 AM
To: David Marchant marchant@offshorealert.com
Cc: Christina Georgiadou cge@dedalos.co



Dear David,

Following my previous email and correspondence with the Gibraltar Financial Services Commission (henceforth the "GFSC") I would like to provide some further clarification to avoid any misunderstandings.

In my communication of 28.07.2023 I had requested the removal of the warning posted on your website regarding the company NOVASIGMA LTD. I had mentioned that the GFSC removed the relevant warning due to the inaccuracy of its content. I have been asked by the GFSC to further clarify my statement to avoid any ambiguity or misrepresentation.

In referring to the initial Warning posted by the GFSC as inaccurate I was referring to the fact that the posting made in 2021 and is no longer applicable in 2023 as the company in question, NOVASIGMA LTD, is no longer active and its website has also taken down meaning that it no longer advertises to the general public according to the information we provided to Gibraltar.

Perhaps my choice of words was not the best but I assure you that there was no intention to mislead or miscommunicate the intention of the GFSC in removing the posting. I have kept my initial communication short and succinct as I imagine your website receives a great number of similar nature daily. My intention was to inform you of the fact that the warning has been removed from GFSC website and inquire whether your posting can be removed accordingly.

Please let me know if you require any further information on my side.

Best Regards,

Angelos Shakas
Lawyer/Director

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On Fri, Jul 28, 2023 at 3:02 PM David Marchant <marchant@offshorealert.com> wrote:
Mr. Shakas,

Thanks for your email.

It's a matter of act that the GFSC published this warning and, as such, we will not remove the document. It's now apparently a matter of act that it has been removed and, as such, we will publish your letter and cross-link all content/

The above accurately reflects what has happened.

Sincerely,

David
Founder, Owner & Editor
OffshoreAlert

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On Jul 28, 2023, at 1:29 AM, Angelos Shakas <angelos@cslegaloffice.com> wrote:

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Dear Sir/Madam,

We are contacting you on behalf of our client Mr. Jussi Hallikas, the former owner of the company NOVASIGMA LTD registered in Gibraltar (henceforth the "Company").

Your company has made the following publication on their website regarding both our client and the Company
<https://www.offshorealert.com/novastigma-limited-unlicensed-activity/>.

Please note that we have taken steps with the Gibraltar Financial Services Commission (henceforth the "GFSC") in order to remove the posted warning due to the inaccuracy of its content. The GFSC responded positively and has proceeded to remove the aforementioned warning. We refer you to the unavailability of the warning from the official website <https://www.fsc.gi/news/public-warning-on-novastigma-limited-396>

We would kindly request that you in turn proceed to also remove the posting on your website regarding both our client and the Company.

Thank you in advance for your time.

Best Regards,

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<Christoforou & Shakas LLC Mail - Removal of Public warning on Novasigma Limited.pdf>

