

28 November 2011

Mr. William Landberg c/o West End Financial Advisors LLC 10 Mitchell Place White Plains, New York 10601

By Registered Mail & Facsimile

Dear Sir,

Re: <u>Decision Notice – West End Fixed Income Partners (Cayman) Ltd. – Reg.</u> #5961 ("the Fund")

We write to you in your capacity as the sole Director of the Fund. We refer to our Warning Notice dated 17 May 2011.

The Fund remains in breach of Sections 8(1) and 8(2) of the Mutual Funds Law (2009 Revision) ("the Law") for failing to prepare and submit audited accounts for the years ended 31 December 2003 to 31 December 2010 and Section 9 of the Law for failing to pay its annual registration fee for the years 2005 to 2011.

In addition, the Fund remains in breach of Section 50 of the Companies Law (2011 Revision) for failing to have a registered office.

TAKE NOTICE:

The Cayman Islands Monetary Authority of 80e Shedden Road, Elizabethan Square, PO Box 10052, Grand Cayman KY1-1001, Cayman Islands, has taken the following action:

ACTION:

The Authority has cancelled the Fund's mutual fund registration pursuant to Section 30(16) of the Law.

REASONS:

We are satisfied that the Fund has ceased to carry on, or attempt to carry on, business as a mutual fund.

EFFECTIVE DATE OF DECISION:

The Authority's decision regarding the above action is effective 28 November 2011.

Yours faithfully,

Cindy Scotland (Mrs.)

Managing Director