



CAYMAN ISLANDS MONETARY AUTHORITY

Thursday, 23 February 2012

PUBLIC NOTICE

MONKTON INSURANCE SERVICES LTD. – CONTROLLERS APPOINTED

On Tuesday, 14 February 2012, the Cayman Islands Monetary Authority (CIMA) appointed Gordon MacRae and Eleanor Fisher of the firm Zolfo Cooper as the joint controllers of Monkton Insurance Services Ltd. (In Controllorship) ("Monkton"), a CIMA-licensed insurance manager providing insurance management services for class B-licensed insurance companies (captives).

The appointment of the joint controllers was done pursuant to Section 13(1)(vii) of the [Insurance Law \(2008 Revision\)](#).

Effective with their appointment, the joint controllers assumed immediate control of the affairs of Monkton and are responsible for assessing the financial and operational condition of Monkton and submitting a report to CIMA.

Whilst the joint controllers have assumed control of the licensee, this will have no immediate bearing on the good standing of the insurance companies for which Monkton is insurance manager. However, the joint controllers will continue to manage Monkton's operations until such time as CIMA deems necessary to assess all matters related to the management of Monkton.

Written enquiries regarding Monkton Insurance Services Ltd. should be sent to the joint controllers at monkton@zolfocooper.ky. Telephone enquiries will be handled on +1 (345) 946-0081.
